

| St Alban's Episcopal Church - Edmonds WA | | | | |
|--|--|------------------|------------------|------------------|
| 2015 Budget Revised 12-07-2014; 2015 Actuals as of 12-31-15 | | | | |
| 2016 Budget as of 1-3-16 | | | | |
| | | 2015 | 2015 | 2016 |
| | Account Name | Budget | Actuals | Budget |
| Income | | | | |
| Contributions | <i>Includes pledges, unpledged contributions, loose offerings</i> | \$150,471 | \$149,520 | \$160,367 |
| Expenses | | | | |
| Clergy Miscellenous Subtotal | See Page 2 for salary--this includes cell phone, professional development, supply clergy and miscellaneous expenses | \$4,155 | \$2,818 | \$4,903 |
| Rectory Subtotal | <i>Includes utilities, maintenance and internet</i> | \$7,720 | \$5,582 | \$5,000 |
| Staff Subtotal | <i>Includes part time office staff, benefits, music staff, supply organist, nursery attendant. taxes and social security</i> | \$28,200 | \$19,907 | \$32,238 |
| Building & Maintenance Subtotal | <i>Includes alarm, utilities, telephone, cleaning service, buildings & grounds maintenance and insurance</i> | \$25,231 | \$22,992 | \$24,300 |
| Office Subtotal | <i>Includes copier lease, computer support, supplies, software, bank fees and postage & mailing</i> | \$8,145 | \$8,923 | \$9,071 |
| Worship Subtotal | <i>Includes altar supplies, music supplies, equipment maintenance and preprinted materials</i> | \$1,625 | \$1,847 | \$2,359 |
| Parish Life Subtotal | <i>Includes kitchen supplies, picnic, vestry retreat, advertising, convention, youth, Sunday School supplies, stewardship, website and parish life</i> | \$2,775 | \$3,361 | \$3,763 |
| Subtotal Church Expenses | | \$75,076 | \$62,069 | \$77,871 |
| Diocesan Assessment | Diocesan Assessment reduced to 16% | \$25,715 | \$27,419 | \$25,659 |
| Reserves & Savings Subtotal | <i>Includes B&G Reserves, Rectory Reserves & Savings</i> | \$16,100 | \$16,104 | \$8,800 |
| Total Expenses w/o clergy salary and benefits | | \$135,766 | \$125,057 | \$124,893 |
| Net Income minus Expenses Before Clergy Salary and Benefits | | | | \$44,275 |

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| Income | | | | |
| | | 2015 | 2015 | 2016 |
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| Priest Salary and Benefits Options | | | | |
| Proposed budget is for a priest working at 27 hours with 15 hours salary and 12 hours with benefit of Rectory | | | | |
| | Priest options at 10 year experience | | | |
| | 68% PT Priest 15 hr +Rectory =12 hours (30% Salary + Utilities) | | | |
| | Clergy Salary @ 38% (15 hours) | \$26,716 | \$24,660 | \$27,251 |
| | Clergy Benefits (Include 30% Rectry) | \$4,088 | \$3,679 | \$8,829 |
| | Clergy Medical | | | \$8,196 |
| | Clergy Salary & Benefits | \$30,804 | \$28,339 | \$44,276 |
| Total budget with proposed priest salary and benefits | | | | |
| | Total Expenses | \$150,470 | \$137,291 | \$160,369 |
| | Net Income minus Expenses | \$1 | \$12,228 | -\$1 |
| Additional expenses if priest has dependents covered by medical | | | | |
| | Addit Medical for 1 dependent @75% | | | \$4,923 |
| | Addit Medical for family @75% | | | \$11,070 |
| Other examples of additional funding required to hire a priest with more hours | | | | |
| | 80% PT Priest 20 hr + Rectory =12 hours (30% Salary + Utilities) | | | |
| | Clergy Salary @ 50% (20 hours) | \$26,716 | \$24,660 | \$36,334 |
| | Clergy Benefits (Include 30% Rectry) | \$4,088 | \$3,679 | \$10,464 |
| | Clergy Medical | | | \$8,196 |
| | Clergy Dependent Medical | | | |
| | Total Increase Clergy | | | \$54,994 |
| | Additional funding needed | | | \$10,718 |
| | FT Priest w/Rectory =12 hours (30% Salary + Utilities) | | | |
| | Clergy Salary @70% (28 hours) | \$26,716 | \$24,660 | \$50,868 |
| | Clergy Benefits (Include 30% Rectry) | \$4,088 | \$3,679 | \$13,080 |
| | Clergy Medical | | | \$8,196 |
| | Clergy Dependent Medical | | | |
| | Total Increase Clergy | | | \$72,144 |
| | Additional funding needed | | | \$27,868 |