

## Finance Report for 2016 Annual Meeting

### 2015 Income and Expenses

- Total income came in on budget
- Our expenses were about \$11,000 less than budgeted, primarily because of savings on staff expenses by continuing to use volunteers in lieu of hiring a parish administrator. We also had some savings when our organist, JoAn Andenes, retired and wasn't replaced until December. Maintenance expenses were less than the amount budgeted. We did exceed our budget in the fellowship area with parish life, kitchen and coffee hour expenses
- We also contributed \$16,000 to savings for buildings and ground, rectory and reserves.
- The difference between income and expense is a positive \$13,472.
- The Vestry has set aside \$10,000 of the surplus for potential expenses with the calling of a new priest.

#### From Balance Sheet

Checking & Savings	\$102,327.95
Liabilities (prepaid pledge)	\$3,500.00
Parish Funds	\$63,883.09
Ministry Funds	\$2,191.99
Ministry Pass Thru	\$3,532.72
Total Designated Funds	\$73,107.80
Operating Fund Balance	\$29,220.15

#### From Treasurer's Report

	Actuals MO	Budget MO	Actuals YTD	Budget YTD	Difference
Operating Income	\$10,123.00	\$12,542.00	\$149,519.51	\$150,471.00	
Miscellaneous Income			\$1,243.56		
Total Income			\$150,763.07	\$150,471.00	\$292.07
Total Expenses	\$12,219.91	\$12,268.00	\$137,291.38	\$148,310.00	(\$11,018.62)
Income Minus Expense			\$13,471.69		